

VISION STATEMENT

"To transform the economy of Akwa Ibom State through industrialization and sustained public-private sector initiative, thereby opening up opportunities for growth and improved living standard."



HIS EXCELLENCY,
MR. UDOM EMMANUEL
GOVERNOR OF AKWA IBOM STATE





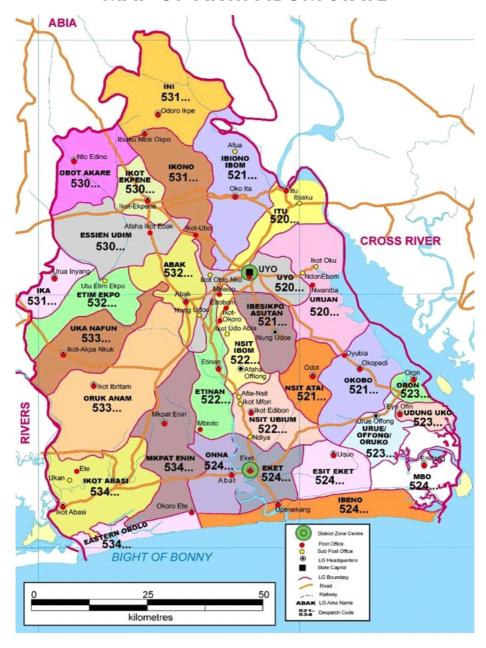
MANDATE OF THE DIRECTORATE OF AGRICULTURAL INVESTMENTS

In line with the **COMPLETION AGENDA** of His Excellency, the Executive Governor of Akwa Ibom State, Mr. Udom Emmanuel which places high premium on Agriculture for food sufficiency and wealth creation, the Directorate of Agricultural Investments was established under Akwa Ibom Investment Corporation (AKICORP), to, among others:

- ➤ Appraise all agricultural investment proposals submitted to the Corporation by Investors.
- ➤ Attract and promote domestic capital mobilization and foreign investment for agricultural development in the State.
- ➤ Coordinate the implementation of agricultural investments in the State.
- ▶ Identify new viable agricultural projects for investment and attract Investors to participate in such ventures.
- ➤ Evaluate the overall performance of existing Government's investments in agricultural enterprises in the State.
- Maintain effective liaison between Investors and Institutional Lenders and other Authorities concerned with agricultural investments within and outside the State.



MAP OF AKWA IBOM STATE



AKWA IBOM STATE

HISTORY

Created on September 23, 1987

LOCATION

Located on Latitude 4'32' and 5'53' North and Longitude 7'25 and 8'25' East.

AREA

Covers an area of 8,412 square kilometre
Coastline: The Atlantic coastline stretches 129km from Oron to Ikot Abasi

CAPITAL CITY

Uyo

POPULATION

Made up of over 6 million people with an average population density of 463 inhabitants per square metre

PEOPLE

The state comprises of 3 main ethnic groups namely: Ibibio, Annang and Oron

MAJOR CITIES

Uyo, Eket, Ikot Ekpene, Abak, Ikot Abasi, Oron, Itu and Etinan

VEGETATION

Three distinct zones: The saline water swamp forest, the fresh water forest and the rain forest.

MINERAL RESOURCES

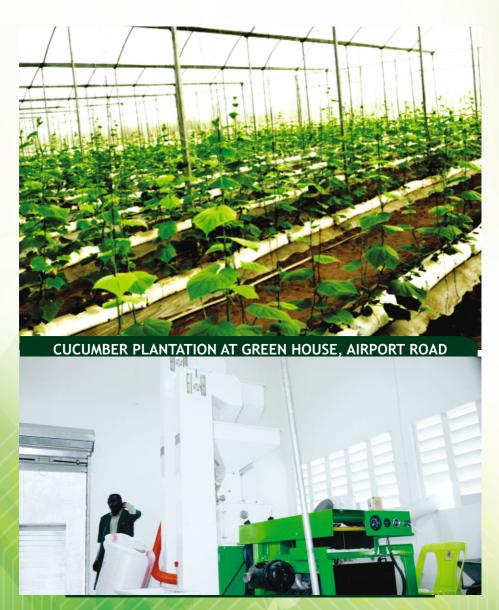
Crude oil, natural gas, limestone, gold, salt, silver nitrate, glass sand, kaolin.

AGRICULTURAL RESOURCES

Good climatic condition and soil that can support all-year cultivation of so many crops like coconut, oil palm, plantain, banana, vegetables, cassava, tomatoes, okro, cucumber etc.

AKWA IBOM STATE INVESTMENT IN AGRICULTURE

Some of our Agricultural Investments in pictures:



AKWA IBOM STATE INVESTMENT IN AGRICULTURE



Since 2015, we have made significant INVESTMENT IN THE AGRICULTURAL SECTOR, creating new partnership opportunities for financial and technically capable investors to develop and run as businesses in the following ventures:

- Vegetable Green House
- Coconut Plantation and Coconut oil Refinery
- Cocoa fermentation and drying Plant
- Tractor and Agricultural Equipment Hiring Services
- Corn Shelling Machine plant
- Rice Processing Factories and Mills
- Fertilizer Blending Factory
- Fodder Bank/Grazing
- Development/Cattle Ranching Project
- Goat Multiplication Project
- Poultry Hatchery Development Project
- Cassava Processing Mills
- Starch Manufacturing Plant
- Ethanol Processing plant
- Palm Kernel Processing plant

WHY AKWA IBOM STATE?

- Very accessible through an International Airport with a State-owned airline Ibom Air; good road network to aid movement of goods and farm produce; world class health facilities and huge investment in the power sector make Akwa Ibom State to be an investor's choice.
- Clement tropical climate, marked by two distinct seasons- the rainy and dry season with favourable political and social conditions to create the right environment for investments.
- 3 Vibrant economic policies that support investment and guarantee the success of such enterprises.
- Enabling environment for businesses to grow We continue to re-engineer our public service to operate with a private sector mind set.
- Very warm and enterprising people, at the same time, very investor-friendly and accommodating.
- Very low and negligible crime rate. Akwa Ibom is one oil producing area that is free from hostilities to investors, because our hospitality is legendary, a large community of expatriate workers reside in the State.
- There is an export processing zone at Ikot Abasi, home to the first truly independent power plant, Ibom Power Plant.
- We are also within the catchment areas for an Export Processing Zone and a nearby Oil and Gas Free Zone.



